



MarketWatch June 2018

Did you know that it is a Seller's Market in Sarasota?

President, Greg Owens, of the Realtor Association for Sarasota and Manatee counties reports in the June 2018 Realtor Magazine that Sarasota and Manatee counties are following the national trend of **lower inventory and higher prices**. He also states, **"This home shortage is the main factor in limiting sales growth."** He adds, **"These trends should encourage homeowners who are thinking of putting their property on the market to do so. The traditional snowbird season has ended in our area, but property sales have not."**

Currently, there are 2 condos for sale at Peppertree: 1055 #206 W Peppertree Drive for \$475,000 and 1255 #401 E Peppertree Drive for \$519,900.

There are 2 condos pending their sale: 6049 E Peppertree Way and 1141 W Peppertree Drive.

7 Peppertree Condos have sold in the past 6 months:

- 1050 W Peppertree Drive: \$435,000
- 1255 #406 Peppertree Drive: \$435,000
- 1255 #606 E Peppertree Drive: \$435,000
- 1080 #202 W Peppertree LN: \$465,000
- 1125 #102 W Peppertree Drive: \$430,000
- 1080 #301 W Peppertree LN: \$480,000
- 6015 W Peppertree Way: \$500,000

The following current Real Estate data is from the Sarasota/Manatee REALTOR magazine for June 2018. My Florida Regional Multiple Listing Service compiles monthly data reports from Florida Realtors. The most current data is from April 2018.

Single-family home median prices in Sarasota have increased by 4.6% to \$285,000. Condo median prices in Sarasota increased by 9.3 to \$235,000. The median time to contract for Sarasota single-family homes was 40 days and for Condos in Sarasota was 43 days.

If you are interested in selling your condo, buying another condo, or even buying a home in the area, we can help. Peppertree Bay Realty is located in the Office for your convenience. ***So call the Real Experts in the Peppertree office. We know the property better than anyone else in the area. Push the Easy Button and let us help you with all of your Real Estate needs both rentals and sales.***

Warm Wishes,

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